

RADYR AND MORGANSTOWN COMMUNITY COUNCIL

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, 15 January 2009 at 8:30pm at the Old Church Rooms.

Present: Councillors R Granger, D Silver, D Suthers, R Eccles, T Davies

In attendance: Helena Fox

- 09.1933** APOLOGIES FOR ABSENCE: Cllr Lloyd
- 09.1934** DECLARATIONS OF INTEREST: There were none
- 09.1935** MINUTES OF THE LAST MEETING: The Minutes were accepted as accurate.
- 09.1936** MATTERS ARISING:
- 09.1936.1** Carnival Project : the RMA had formally applied for the £640.00 grant and agreed to comply with the Council's conditions. The grant was paid in December.
- 09.1937** APPLICATIONS FOR GRANTS:
- 09.1937.1** The Clerk reported that the budget for grants for the financial year commencing 1 April 2008 is £2,500. £1460.00 has been awarded, leaving a balance of £1040.00.
- 09.1937.2** Radyr & Morganstown Mixed Indoor Bowls Club: Cllr Eccles proposed a grant of £200.00, seconded by Cllr Silver, towards the cost of equipment. All agreed.
- 09.1937.3** David Wigley: Cllr Granger proposed that this application for a contribution towards an educational trip be rejected on the grounds that the Council generally supports local organizations rather than individuals. The Clerk will write and suggest that Mr Wigley ask Cardiff Council whether it has relevant education grants. All agreed.
- 09.1938** FINANCIAL STATEMENT: The financial statement was presented to the committee. The net balance was £71,776.10 including £8,945.31 in the Capital Reserve (Millennium Fund) account. The current Treasury Reserve deposit ends on January 20th. The Clerk will ask the Council's NatWest business account manager for advice on investing £30,000 over 6 months in view of the recent significant reductions in interest rates.
- 09.1939** BANK RECONCILIATION: The bank reconciliation for Quarter 3 was presented and accepted.
- 09.1940** BUDGET 2009-10: Cllr Granger led a discussion of the financial figures for 2008-09 and consideration of a budget for 2009-10. Cllr Granger then proposed, and Cllr Suthers seconded, that a budget of £59,905.00 with a Precept of £60,000.00 for 2009-10 be recommended to the main Council. All agreed.
- 09.1940.1** Cllr Granger proposed to recommend to main Council, and Cllr Eccles seconded, that a reserve of £7,500.00 be set up for Morganstown Village Hall to meet planned improvement works. All agreed.
- 09.1941** CHEQUES FOR SIGNATURE: Thirteen cheques were examined and signed for presentation at the Council meeting on 22 January 2009 for final approval.
- 09.1942** ANY OTHER BUSINESS: The Clerk presented a quote for repair of the Council's flagpoles. Cllr Granger proposed to recommend to main Council that £180.00 be spent repainting 3 metal flagpoles, Cllr Silver seconded. All agreed.
- 09.1943** DATE OF NEXT MEETING: THURSDAY 19 February 2009 at 7:30pm.