

Radyr & Morganstown Community Council

Cyngor Cymuned Radur a Threforgan



Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, January 20 2011 at 8:30pm at the Old Church Rooms.

Present: Councillors E Watt, D Suthers, D Silver

In attendance: Helena Fox

- 11.19** APOLOGIES FOR ABSENCE: Cllrs R Owen, T Davies
- 11.20** DECLARATIONS OF INTEREST: There were none.
- 11.21** MINUTES OF LAST MEETING: The Minutes were accepted as accurate.
- 11.22** MATTERS ARISING: There were none.
- 11.23** APPLICATIONS FOR GRANTS: There were no applications.
- 11.24** FINANCIAL STATEMENT: The financial statement was presented to the committee. The balance in the cash book was £57,664.06 including £8,955.22 in the Capital Reserve (Millennium Fund) account. £1,010.00 remains in the grant budget.
- 11.25** BANK RECONCILIATION QUARTERS 2 and 3 2010-11: The Clerk presented both reconciliations to the committee.
- 11.26** STANDING ORDERS ON TENDERING : The Committee recommended that Standing Order 71(e) stating that a full competitive tender should be run on contracts over £8,000.00 should remain unaltered.
- 11.27** BUDGET 2010-2011 : The Clerk presented the estimated spend for 2010-11 and suggested figures for 2011-12.
- 11.27.1** Cllr Silver recommended that the Millennium Fund of £8,955 be used to fund the purchase of land at Radyr Woods. This was referred to main council.
- 11.27.2** Morganstown Village Hall Management Committee had requested £2,500.00 towards the cost of improvements to MVH. A copy of the last audited accounts is awaited.
- 11.27.3** The RMA had written to request that R&MCC make a nominal provision of £1,000.00 towards the cost of further Christmas decorations including street lights for Station Road.
- 11.27.4** The OCR Management Committee had requested £3,000.00 towards the cost of improvements to the Old Church Rooms including professional electrical work.
- 11.27.5** The committee discussed the suggested expenditure for 2011-12 and recommended a budget of £74,438.00 with a Precept of £75,000.00.
- 11.27.6** Cllr Watt asked that requests for funding from the community should be received in time for November meetings with all necessary supporting documents including last audited accounts.

- 11.28** TO DISCUSS RADYR WOODS: Cllr Silver reported that a valuation had been received from DVS. The matter will be discussed at January's main meeting.
- 11.29** CHEQUES FOR SIGNATURE: Signing cheques was postponed to the Council meeting on 27 January 2011 for final approval.
- 11.30** ANY OTHER BUSINESS: There was none.
- 11.31** DATE OF NEXT MEETING: THURSDAY February 17 2011