

Radyr & Morganstown Community Council

Cyngor Cymuned Radur a Threforgan



Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, October 20 2011 at 7:30pm at the Old Church Rooms.

Present: Councillors E Watt, R Granger, C Morgan, D Silver, A Martin-Jones, D Suthers, T Davies

Mr Peter Scott for Radyr Cricket Club

In attendance: Helena Fox

- 11.374** APOLOGIES FOR ABSENCE: There were none.
- 11.375** DECLARATIONS OF INTEREST: There were none.
- 11.376** MATTERS ARISING: There were none.
- 11.377** TO DISCUSS THE COMMUNITY CHEST: Cllr Morgan and the Clerk had researched the three charities in Cowbridge and information had been circulated to the Finance Committee. Cllr Morgan proposed that the idea of a local fund to support local people be put to the community to see if there is financial and administrative support including someone who wants to run the scheme. The Clerk was asked to draft an article for the Chain. R&MCC could help set up a charity but could not contribute financially to the fund apart from help with running costs.
- 11.378** APPLICATIONS FOR GRANTS:
- 11.378.1** Radyr Cricket Club: The committee had received further information on the club's finances. The club had requested £500.00 towards the cost of improving facilities. Cllr Morgan proposed and Cllr Davies seconded that a grant of £500.00 be recommended to main council. The committee was not unanimous and there was a vote : 4 in favour and 3 against the proposal.
- 11.378.2** Friends of Radyr Guiding : A request had been received for financial support towards repair of the Guide Hall. Cllr Suthers explained that R&MCC have an interest in the site of the Guide Hall, subleasing the land to the Guides. The Clerk was asked to find out some more information from the Friends of Radyr Guiding and to contact the Council's solicitor.
- 11.379** FINANCIAL STATEMENT: The financial statement was presented to the committee. The balance in the cash book was £79,366.15 including £8,958.57 in the Capital Reserve (Millennium Fund) account. In addition, £20,000.00 is on deposit with NatWest. £910.00 remains in the grant budget.
- 11.380** TO RECEIVE THE BANK RECONCILIATION FOR QUARTER 2: The reconciliation was presented to the committee and accepted.
- 11.381** TO RECEIVE THE STATEMENT OF EXPENDITURE FOR QUARTERS 1 AND 2: The statement was presented. There were no comments. The Clerk was thanked for a clear and understandable statement.
- 11.382** TO REVIEW THE INSURANCE SCHEDULE: The Clerk had contacted the RMA. The RMA content cover is for £10,000 and covers IT equipment. R&MCC's is for £36,000 and covers all other fixtures and fittings in the OCR. The two policies have been compared by the broker.

- 11.383** TO DISCUSS ALLOCATION OF FUNDS FOR JUBILEE 2012 : There had been another planning meeting. The Jubilee Committee was asked to prepare a draft budget to be presented to the November Finance Committee.
- 11.384** TO REVIEW AND SIGN CHEQUES: Eighteen cheques were examined and signed for presentation at the Council meeting on 27 October 2011 for final approval.
- 11.385** TO PUT FORWARD ANY ITEMS FOR THE NEXT MEETING:
- 11.385.1** Royal British Legion : the cost of the wreath for this year's Remembrance Day is £18.00 for wreath. Cllr Granger proposed and Cllr Silver seconded that a donation be made to take this up to £100.00.
- 11.385.2** Cllr Suthers asked whether the recommendations made by the external and internal auditors had been addressed. The Clerk said that no recommendations had been received from the external auditors. The internal auditor had recommended that R&MCC provide its employees with contracts of employment as soon as possible. This was being addressed.
- 11.386** DATE OF NEXT MEETING: THURSDAY November 17 2011