

Draft V1.0

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**Radyr & Morgangstown Community Council
Forecast Underspend at 31 March 2023**

	2022/23	2022/23	2022/23
Summary	Annual	Projected total spend to 31 March	Variance
Category	Budget £	Forecast £	Forecast £
Income	38,150	36,711	-1,439
Expenditure	195,300	155,013	-40,287
Deficit	157,150	118,302	-38,848
Transfer from Reserves	26,229		
Net Deficit	130,921		
Precept	130,921		

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Expenditure Item	Ref	2022/23	2022/23	2022/23	2022/23	2022/23
		Annual Budget Total	Period to 30 Sept 2022 Spend Total	Projected 1 Oct o 31 March Spend Forecast	Annual Forecast Spend Forecast	Under/Overspend Variance Forecast
		£	£	£	£	£
Environment	A	39,000	5,083	5,220	10,303	-28,697
Old Church Rooms	B	30,600	14,956	17,450	32,406	1,806
Old Church Rooms Loan	C	7,750	3,876	3,874	7,750	0
Community Grants	D	17,400	1,250	15,650	16,900	-500
Community Halls (MVH)	E	100	50	50	100	0
Community Services	F	8,300	210	6,000	6,210	-2,090
RMCC Events and Hospitality	G	10,450	5,431	14,137	19,568	9,118
Staff	H	51,000	20,702	21,000	41,702	-9,298
Members	I	2,500	1,038	0	1,038	-1,462
Insurance & Fees	J	15,750	7,037	7,600	14,637	-1,113
Elections	K	7,200	0	0	0	-7,200
General Admin	L	5,250	1,899	2,500	4,399	-851
Contingency	M	0	0	0	0	0
Total Expenditure		195,300	61,532	93,481	155,013	-40,287

Expenditure Category	Ref	Item	2022/23 Annual Budget		2022/23 Period to 30 Sept		2022/23 Projected Spend 1 Oct to 31 March 2023		2022/23 Forecast Total Spend		2021 Vari
			Budget £	Total £	Spend £	Total £	Forecast £	Total £	Spend £	Total £	
Environment	A1	Grass Cutting	7,250		3,870		1,720		5,590		-1,650
	A2	Tree Works	10,100				0		0		-10,100
	A3	Radyr Woods	4,000		325		1,000		1,325		-2,675
	A4	Other Areas: Maintenance and Planning	2,650		888		1,000		1,888		-762
	A5	Long Term Projects	12,500				1,500		1,500		-11,000
	A7	Contingency	2,500				0		0		-2,500
		Total Environment		39,000		5,083		5,220		10,303	
Old Church Rooms	B1	Utilities	4,500		982		4,500		5,482		982
	B2	Cleaning	15,600		8,617		8,750		17,367		1,767
	B3	Cardiff Council: Rates & Waste	5,500		1,721		2,200		3,921		-1,579
	B4	General Maintenance	2,500		2,327		1,000		3,327		827
	B6	Fixtures and Equipment	2,500		1,309		1,000		2,309		-191
		Total Old Church Rooms		30,600		14,956		17,450		32,406	
Old Church Rooms Loan	C1	Loan Capital	5,500		2,750		2,750		5,500		0
	C2	Loan Interest	2,250		1,126		1,124		2,250		0
	Total Old Church Rooms Loan		7,750		3,876		3,874		7,750		
Community Grants	D1	Grant for R&M Festival	1,000				1,000		1,000		0
	D2	Grant for R&M Community Website	200				200		200		0
	D3	Grant For Friends of Radyr Woods	200				200		200		0
	D4	Grant for Youth Provision	3,000				3,000		3,000		0
	D5	Good Neighbours Scheme	10,000				10,000		10,000		0
	D6	Other Community Grants	3,000		1,250		1,250		2,500		-500
	Total Community Grants		17,400		1,250		15,650		16,900		
Community Halls	E1	Morganstown Village Hall	0				0		0		0
	E2	Guide Hut: Ground Rent	100		50		50		100		0
		Total Community Halls		100		50		50		100	
Community Services	F1	Youth Projects	5,000				5,000		5,000		0
	F2	Schools Literacy Competition	300		210		0		210		-90
	F3	Other Community Projects/Services	3,000				1,000		1,000		-2,000
	Total Community Services		8,300		210		6,000		6,210		
RMCC Events and Hospitality	G1	Civic Reception	1,000		744		0		744		-256
	G2	Christmas Events	2,100				2,100		2,100		0
	G3	Christmas Trees and Lighting	6,100				6,100		6,100		0
	G4	Other Events	1,250				1,250		1,250		0
	G5	Jubilee	0		4,687		4,687		9,374		9,374
	Total Civic Events and Hospitality		10,450		5,431		14,137		19,568		

Expenditure Category	Ref	Item	2022/23 Annual Budget		2022/23 Period to 30 Sept		2022/23 Projected Spend 1 Oct to 31 March		2022/23 Forecast Total Spend		2022/23 Under/Overspend Vari
			Budget	Total	Spend	Total	Forecast	Total	Spend	Total	
Insurance & Fees	J1	Insurance	2,000		1,873		0		1,873		-127
	J2	Legal	1,000		0		0		0		-1,000
	J3	Audit	1,250		1,250		1,250		1,250		0
	J4	Accountancy	10,000		3,900		6,100		10,000		0
	J5	Subscriptions & Conferences	1,500		1,264		250		1,514		0
		Total Insurance & Fees		15,750		7,037		7,600		14,637	14
Elections	K1	Elections	7,200	7,200	0	0	0	0	0	0	-7,200
General Admin	L1	RMCC Website	0		146		0		0		0
	L2	Office Supplies	750		950		250		396		-354
	L3	IT, Phone & Broadband	3,000		215		1,000		1,950		-1,050
	L4	Training	750		588		250		465		-265
	L5	Sundries	750		588		1,000		1,588		838
		Total General Admin		5,250		1,999		2,500		4,399	
Contingency	M1	Contingency	0	0	0	0	0	0	0	0	0
Total Expenditure			195,300	195,300	61,532	61,532	93,481	93,481	155,013	155,013	-40,287

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Income Category	2022/23	2022/23	2022/23	2022/23	2022/23
		To 30 Sept 2022	Projected 1 Oct to 31 March 2023	Total Income	Variance
Bank Interest	150	540	500	1,040	890
OCR bookings income	38,000	15,986	16,000	31,986	-6,014
Miscellaneous	0	3,685		3,685	3,685
Total Income	38,150	20,211	16,500	36,711	-1,439