

# Radyr & Morganstown Community Council

## Cyngor Cymuned Radur a Threforgan



Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, 18 November 2010 at 7:15pm at the Old Church Rooms.

Present: Councillors E Watt, D Suthers, D Silver, T Davies

In attendance: Helena Fox

- 10.416** APOLOGIES FOR ABSENCE: Cllr R Owen
- 10.417** DECLARATIONS OF INTEREST: There were none.
- 10.418** MINUTES OF LAST MEETING: No meeting was held in October because the committee was not quorate.
- 10.419** MATTERS ARISING: There were none.
- 10.420** APPLICATIONS FOR GRANTS:
- 10.420.1** The RMA had written to request a grant of £600.00 towards the cost of the Festival 2011 children's parade. Cllr Watt proposed that the sum of £600.00 be donated to the RMA, seconded by Cllr Davies. The committee recommended this to the main council and requested a breakdown of expenses after event.
- 10.420.2** Radyr and District Good Neighbours' Scheme: Cllr Silver had spoken with the charity's treasurer. As the 2011 Festival Charity there will be an income for the scheme next year. Cllr Silver proposed that the charity be supported in principle even though no finances are requested for 2011-12. The committee recommended that this be put to the main council.
- 10.421** FINANCIAL STATEMENT: The financial statement was presented to the committee. The balance in the cash book was £61,245.95 including £8,952.96 in the Capital Reserve (Millennium Fund) account. £1,010.00 remains in the grant budget.
- 10.422** ANNUAL RETURN : The external auditors had approved the Draft Annual Return. The Committee recommended the approved Annual Return for final signature at the main meeting followed by submission to Mazars, the external auditors.
- 10.423** TO DISCUSS THE LOAN TO RADYR WOODS WARDENS LTD: A meeting has been arranged for Friday November 19 with the Council's solicitor to discuss this matter. Cllrs Silver and Granger and the Clerk will attend.
- 10.424** BANK RECONCILIATION QUARTER 2 2010-11: The Clerk, for the first time, had been unable to complete the reconciliation probably due to a spreadsheet miscalculation. The Committee suggested that simple accounting software be investigated to help with this process.
- 10.425** ACTUAL SPEND TO SEPTEMBER 30 2010: The Clerk had circulated a spreadsheet with the agenda and presented this to the Committee.
- 10.426** BUDGET PLANNING 2010-2011 : The Clerk presented suggested figures for 2011-12. The Clerk was asked to explore the cost of Christmas lights at each end of Station Road, Radyr.

- 10.427**     CHEQUES FOR SIGNATURE: Nine cheques were examined and signed for presentation at the Council meeting on 25 November 2010 for final approval.
- 10.428**     ANY OTHER BUSINESS: There was none.
- 10.429**     DATE OF NEXT MEETING: THURSDAY January 20 2011