



Radyr & Morganstown Community Council Cyngor Cymuned Radur a Threforgan

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, February 2 2017 at 7.00pm at the Old Church Rooms.

Present: Cllrs Rod McKerlich, Mike Diment, Sue McKerlich, David Suthers, Huw Jones,

In Attendance: Julie Hopkins

17.63 Apologies for absence: Cllr C Morgan, Cllr T Davies

17.64 To make declarations of interest: There were none.

17.65 To receive the Financial Statement to include bank reconciliation: The Financial Accountant has produced a financial statement and bank reconciliation. As at today's date there is £37,415.92 in the current account and £70,027.83 in the deposit account. Income of £186,000 comprises £112,500 precept, £61,000 VST plus OCR monies. Expenditure of £175,656.69 includes transfer of £70,000 to deposit account. Reserves look quite high at present and are nearly at the level of next years' Precept. It was suggested that £20,000 be transferred from the OCR/RMCC Natwest account into R&MCC's deposit account, leaving OCR/RMCC with a float of £4,000. Current earmarked reserve of £10,000 will increase to £30,000. The reason for the OCR overspend in the Environment budget is due to the headings having been changed to less headings. Professional fees have changed because of Accountant fees. £6,667 has been spent on Youth provision. There is a £3,000 contingency built into budget in case of any loss from OCR/RMA. The £30,000 reserve could be used for OCR projects. The new Budget set up creates more clarity.

17.66 To consider any applications for grants: A Grant of £200 has been requested from Morganstown Village Hall for the Children's Festival Tea Party. A formal application has been received. It was **Resolved** to recommend approval of this grant.

17.67 To receive an update on finances of the OCR Project: Nothing has changed since main meeting on 19th January. Most of the items had been signed off and there are some residual items to be discussed with W&T Builders.

17.68 To discuss Youth provision: Cllr H Jones had heard from YMCA that Cardiff Council will fund the project at £10,000 not £12,000. There were only 6 in attendance on Tuesday 31st January and 3 youth workers. YMCA's aim would be to get 20 people at each session by next year and a detached youth worker in Morganstown with 10 people. 20 people works out at £16 per head per session. A decision needs to be made by the end of March. R&MCC have not yet agreed to pay the third tranche of monies. Another option would be to split the £10,000 between up to 10 different local organisation which would be a more wider support in the Community. It was suggested to advertise more widely and invite other organisations to apply for grants and give a presentation. It was **Resolved** to inform the YMCA that we will provide funding until the end of March but R&MCC will need to see a much better performance. A list of organisations in Radyr and Morganstown will be provided to Cllr Huw Jones and he will put something together.

17.69 Any other business by prior agreement with the Chair: None

17.70 To put forward any items for the next meeting: Youth Provision

17.71 Date of next meeting: Thursday 2 March 2017 at 7.00pm