



**Radyr & Morganstown Community Council  
Cyngor Cymuned Radur a Threforgan**

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, 4 January 2018 at 7.00pm at the Old Church Rooms.

Present: Cllrs R McKerlich, T Davies, D Suthers, J Charles, R Vaughan

In Attendance: Julie Hopkins

**124 Apologies for absence:** Cllrs Huw Jones, Clive Morgan

**125 To make declarations of interest:** None

**126 To note and sign the Minutes of the previous meeting:** The minutes of the Finance Committee meeting held on 16<sup>th</sup> November 2017 were agreed and duly signed by Cllr McKerlich as an accurate record.

**127 To consider any applications for grants:** No new Grant applications have been received.

**128 To review Financial Information and consider 2018-19 Budget:** Statement and accounts to 31 November 2017 were received, discussed and noted (**Appendix A** filed with these Minutes). Cllr McKerlich provided a draft summary spreadsheet for the 2018 Budget and explained the summary sheet in detail. A copy of this summary is filed with the Minutes. Increases in the Budget for 2018 include the Environment budget to be increased to £35,000 plus earmarked reserves of £11,000. Youth budget £5,000, Elderly budget £8,000. Staff budget £29,000. Budget for WW1 £3,000. £141,975 (less £20,000 budgeted income for OCR) in total. The Precept is to remain the same for each house at £121,975 for 2018-19. The draft Budget will be recommended to Full Council on 19<sup>th</sup> January 2018.

**129 Any other business by prior agreement with the Chair:** Radyr Golf Club Juniors team are competing in a tournament in Portugal and would like to apply for a Financial Assistance Grant.

**130 To put forward any items for the next meeting:** None

**131 Date of next meeting:** The next Finance Meeting be held on Thursday 1 February 2018 at 7.00pm.

**Meeting closed**