

RADYR AND MORGANSTOWN COMMUNITY COUNCIL

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, 18th September 2008 at 7:30pm at the Old Church Rooms.

Present: Councillors R Granger, D Silver, M Lloyd, R Eccles

In attendance: Helena Fox

1787/08 **APOLOGIES FOR ABSENCE:** Cllrs D Suthers, T Davies

1788/08 **DECLARATIONS OF INTEREST:** There were none

1789/08 **MINUTES OF THE LAST MEETING:** The Minutes were accepted as accurate.

1790/08 **MATTERS ARISING:** there were none

1791/08 **APPLICATIONS FOR GRANTS:** there were none

The Clerk reported that the budget for grants for the financial year commencing 1 April 2008 is £2,500 and £570 has been previously awarded by the Council, leaving a balance of £1,930.

1792/08 **FINANCIAL STATEMENT:** The financial statement was presented to the committee. The net balance was £83,219.21 including £8,899.01 in the Capital Reserve (Millennium Fund) account.

1793/08 **ACCOUNTS:** Cllr Granger led the committee in a discussion of the accounts as prepared by Huw J Edmund, Chartered Accountants. Cllr Granger moved that the accounts be recommended to the main council subject to approval by the Internal Auditor, David Barnard, and an amendment re the cost of rent for hire of the OCR. Seconded by Cllr Lloyd. All in favour.

1794/08 **APPOINTMENT OF ACCOUNTANTS:** Cllr Granger moved that the engagement letter be signed off for 2007-08 and 2008-09. Seconded by Cllr Eccles. All in favour. It was agreed to confirm the appointment of the accountants and internal auditor in May at the annual meeting each year.

The value of the OCR and the basis for that value was discussed. It was agreed to ask the accountants for their opinion on how to record this in the accounts:

- How to show the value of the building and the associated liability now
- How to show the same once the building is owned by the Community Council.

1795/08 **BANKERS:** Mr Matthews, Area Director of NatWest Bank for Cardiff and Bridgend, has confirmed that Ms Terri Graham at the Llandaff branch will attend at 7pm before the main meeting next week to start the new mandate process. Mr Matthews himself hopes to be present.

1796/08 **VILLAGE PLAN COSTS:** Cllr Silver presented costs for printing and analysis of questionnaires that will provide data for the Village Plan. Cllr Lloyd proposed that the figures be recommended to the main council up to £4,000.00. Seconded by Cllr Eccles. All in favour.

1797/08 **NEIGHBOURHOOD WATCH:** The group had requested that the Community Council pay £50.00 towards the cost of printing leaflets encouraging participation in Neighbourhood Watch. Cllr Granger proposed that this be recommended to main council. Cllr Silver seconded. All in favour.

1798/08 CHEQUES FOR SIGNATURE: Fourteen cheques were examined and signed to be presented at the Community Council meeting on September 25 2008 for final approval.

1799/08 ANY OTHER BUSINESS: The Clerk reported that OCS have increased their weekly charge for cleaning the OCR by £5.23 to £113.01 + VAT.

The renewal of the lease for Radyr Woods was referred to the Environment Committee.

1800/08 DATE OF NEXT MEETING: THURSDAY 16 October 2008 at 7:30pm