

**RADYR AND MORGANSTOWN COMMUNITY COUNCIL**

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, 16 April 2009 at 7:30pm at the Old Church Rooms.

Present: Councillors R Granger (Chair), D Silver, D Suthers, M Lloyd, T Davies, R Eccles

In attendance: Helena Fox

- 09.2070** APOLOGIES FOR ABSENCE: There were none.
- 09.2071** DECLARATIONS OF INTEREST: There were none
- 09.2072** MINUTES OF THE LAST MEETING: The Minutes were accepted as accurate.
- 09.2073** MATTERS ARISING: There were none.
- 09.2074** APPLICATIONS FOR GRANTS: The Clerk reported that the budget for grants for the financial year commencing 1 April 2009 is £2,500.
- 09.2074.1** Radyr & District Good Neighbour Scheme requested for £60.00 towards the cost of the May Tea. Cllr Granger proposed to recommend the grant be awarded. Cllr Lloyd seconded. All agreed.
- 09.2075** FINANCIAL STATEMENT: The financial statement was presented to the committee. The net balance was £113,077.21 including £8,947.37 in the Capital Reserve (Millennium Fund) account.
- 09.2075.1** It was agreed to investigate UK interest-earning accounts for Council funds.
- 09.2076** BANK RECONCILIATION: The bank reconciliation to 31.3.09 was presented and accepted.
- 09.2077** ACCOUNTS AND YEAR END: The Clerk has started to prepare the papers for presentations to the accountants by May 15.
- 09.2078** RESERVES: The reserve figures at the year end were reviewed. It was agreed to release the £400.00 reserve for notice boards because £800.00 was allocated in the current year's budget. The reserve for Morganstown Village Hall rises from £3,000.00 to £10,500 with the additional funds allocated from last year's budget underspend. This brings the total reserves to £36,000.00. Cllr Granger proposed to put these reserves to council for approval. Seconded Cllr Silver. All agreed.
- 09.2079** CHEQUES FOR SIGNATURE: Ten cheques were examined and signed for presentation at the Council meeting on 23 April 2009 for final approval.
- 09.2080** ANY OTHER BUSINESS: There was none.
- 09.2081** DATE OF NEXT MEETING: THURSDAY 21 May 2009 at 7:30pm.