



Radyr & Morganstown Community Council Cyngor Cymuned Radur a Threforgan

Minutes of a MEETING of the FINANCE COMMITTEE held on 1 September 2022 at 7:00pm

This meeting was held remotely in accordance with the Local Government and Elections (Wales) Act 2021

These minutes are subject to confirmation at the meeting to be held on 3 November 2022

Any recommendations below will be submitted to the Council on 29 September 2022

Present: Councillors Julia Charles (Chair), Tyrone Davies, Vina Patel, David Silver, and David Suthers

Also: David Collins (Clerk to the Council)

Absent: None (There is currently one vacancy on the committee.)

(No public participation session was held at this meeting.)

Members have agreed that the manner of any voting at this meeting and any subsequent meetings would be by calling each name alphabetically with a response of "for" or "against" or "abstain."

FIN22/15 Apologies for Absence

None

FIN22/16 Declarations of Interest

Members were asked to declare any personal and/or prejudicial interest they had and give details of their interest. No declarations were made.

FIN22/17 Members of the Public Invited to Speak

No Members of the public wished to speak.

FIN22/18 Minutes of Previous Meeting

Councillor Tyrone Davies moved the minutes of the previous meeting as a correct record. Councillor Vina Patel seconded.

The minutes of the meeting held on 9 June 2022 were confirmed as a correct record.

FIN22/19 Payment Schedule: August 2022

The Chairman introduced the August Payment Schedule

It was **Recommended** that

- (1) the payment schedule is approved.
- (2) the July Payment Schedule is submitted to Full Council

FIN22/20 Bank Statements: 31 July 2022

The Chairman introduced the following statements.

Unity Trust Account *****326	Unity Current Account T2	Statement 112
Unity Trust Account *****011	Old Church Rooms	Statement 32
Unity Trust Account *****339	Instant Access	Statement 95

The above statements had been verified by Councillor Allan Cook in accordance with Financial Regulations. There were no exceptions to report to arising from this verification.

It was **Recommended** that the information is noted.

FIN 22/21 Management Accounts: Analysis of Expenditure against Budget. July 2022

Members considered the above information. Members noted the explanations provided in relation to variances between estimated and actual income and expenditure.

In relation to proposed expenditure relating to Community Grants (D6), Members referred to potential requests for funds to support local activities associated with Halloween. The Chairman of the Council also referred to a potential request for funds to assist local organisations in relation to the Local Development Plan. Details of both requests would be reported to Full Council. Members confirmed the need to review the Council's strategy in relation to grant applications.

It was **Recommended**

- (1) to approve the management accounts.
- (2) the Council's Grants Strategy is reviewed at the next meeting of the committee.

FIN22/22 Full Audits 2021-22

Members noted the arrangements for the external audit 2021-22. The Council had been selected for full audit. Members noted the documentation which would be required for submission. The Clerk confirmed that arrangements were in hand to submit the documentation by the required deadline.

It was **Recommended** that the information is noted.

FIN22/23 IT costs

Members noted that IT support prices from Jellyfish Business Solutions would be increasing by 7.5% with effect from 1 September 2022.

It was **Recommended** that the information is noted.

FIN22/24 Financial Assets held by the Council

Members considered a report which described the position in relation to funds held by the Council and the implications of the Financial Services Compensation Scheme (FSCS). The report also referred to the Council's loans in relation to the Old Church Rooms.

The Chair explained that the report would provide a basis for further discussion and research to protect the Council's financial assets and manage its finances in the most effective manner.

It was **Recommended** that:

- (1) the information is noted.
- (2) a further report is submitted to a future meeting of the committee.

FIN22/25 Review of Financial Regulations

Members undertook a review of the Council's Financial Regulations. A number of changes were proposed which would improve the way in which transactions were made, and financial matters were managed.

It was **Recommended** that the revised Financial Regulations are approved

FIN22/26 Grant Applications

Members considered applications for financial assistance.

It was **Recommended** that the applications are dealt with as follows:

- (1) Radyr Lawn Tennis Club: to award a grant of £500, subject to Members having sight of the club's accounts. (Local Government (Miscellaneous Provisions) Act 1976 s19.
- (2) Friends of Radyr Woods: to allocate £200, subject to the organisation providing receipts for any expenditure. (Environment (Wales) Act 2016 s6)

FIN22/27 SLCC Membership

Members noted that the Clerk's membership of the Society of Local Council Clerks was due for renewal on 1 October 2022. The Clerk confirmed that membership would cost £215 not £55 as reported.

It was **Recommended** that the membership is renewed.

FIN22/28 **Date of Next Meeting**

It was noted that the date of the next meeting is confirmed for 3 November 2022 at 7.00 pm. (The meeting to take place remotely using a video conferencing facility in accordance with the Local Government and Elections (Wales) Act 2021.)

The meeting closed at 7.40 pm

SIGNED

CHAIRMAN FINANCE COMMITTEE