

# Radyr & Morganstown Community Council

## Cyngor Cymuned Radur a Threforgan



Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, May 19 2011 at 7:30pm at the Old Church Rooms.

Present: Councillors E Watt, D Silver, R Granger, D Suthers, T Davies

In attendance: Helena Fox

- 11.186**     APOLOGIES FOR ABSENCE: Cllr R Owen
- 11.187**     DECLARATIONS OF INTEREST: There were none.
- 11.188**     MINUTES OF LAST MEETING: The March Minutes were accepted as accurate. There was no meeting held in April because the Committee was not quorate.
- 11.189**     MATTERS ARISING: There were none.
- 11.190**     APPLICATIONS FOR GRANTS: No applications were received.
- 11.191**     FINANCIAL STATEMENT: The financial statement was presented to the committee. The balance in the cash book was £111,912.84 including £8,956.32 in the Capital Reserve (Millennium Fund) account. £1,160.00 remains in the grant budget.
- 11.191.1**    The Clerk informed the committee of the mistake made by Cardiff Council in paying the Precept to the RMA. The Committee recommended to the main meeting that a complaint be lodged with the Chief Financial Services Officer and the Executive Member for Finance.
- 11.192**     BANK RECONCILIATION FOR Q4 20010-11 AND END OF YEAR: The Clerk presented the bank reconciliation which was accepted by the committee. The Clerk reported that the end of year submissions to HMRC had been made and accepted within the deadline. Draft accounts had been sent to the Internal Auditor.
- 11.192.1**    The Clerk raised the issue of investing funds and will give an update on rates and need at May's main meeting. Cllr Granger recommended that £20,000 be invested, Cllr Silver seconded. All agreed.
- 11.193**     PENSION CONTRIBUTIONS 2011-12: Cardiff Council have decreased the employer's contributions to 18.2% from 19.1% but have added a lump sum of £600.00 per year to counteract falling staff numbers in the scheme. This sum can be paid as a lump sum or spread over the year. Cllr Granger recommended that R&MCC pay a lump sum of £500.00 in June, £100.00 having already been paid in instalments. Cllr Silver seconded. All agreed.
- 11.194**     MILEAGE ALLOWANCE: HMRC have raised the tax-free mileage allowance to 45p/mile. The committee recommended this rate be adopted for councillors and staff.
- 11.195**     COMMUNITY CHEST: Cllr Suthers distributed notes to the committee on the setting up of the Community Chest. The Clerk will distribute a copy of the Cowbridge application form.

- 11.196**      CHEQUES FOR SIGNATURE: Twelve cheques were examined and signed for presentation at the Council meeting on 26 May 2011 for final approval.
- 11.197**      ANY OTHER BUSINESS: There was none.
- 11.198**      DATE OF NEXT MEETING: THURSDAY June 16 2011