



Radyr & Morganstown Community Council Cynghor Cymuned Radur a Threforgan

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, July 3 2014 at 7:00pm at the Old Church Rooms.

Present: Councillors T Davies, R McKerlich, J Hallinan, C Morgan, D Silver, D Suthers, L Nicholas

In attendance: Helena Fox

- 14.264** APOLOGIES FOR ABSENCE: There were none.
- 14.265** DECLARATIONS OF INTEREST: Grant request from Radyr Comprehensive School: Cllr Nicholas declared an interest as a teacher at the school. Cllrs Silver and R McKerlich declared an interest as RCS school governors.
- 14.266** TO CONSIDER APPLICATIONS FOR GRANTS:
- 14.266.1** Radyr Comprehensive School : European Day of Languages. Cllr Nicholas explained that the purpose of the day is to promote language learning and would involve invitations to speakers, refreshments, posters, gifts for children and connexions with feeder primary schools. It was noted that some 40% of RCS pupils are from R&M.
- 14.266.1.1** It was recommended that a grant of £250 by made with a request made to see a budget for the day and copies of invoices after the event. It will also be suggested that the school contact Pentyrch Community Council since it is in the school's catchment area.
- 14.267** TO RECEIVE THE FINANCIAL STATEMENT: The financial statement for June was presented to the committee.
- 14.267.1** The balance in the cash book at June 30 was £105,295.66
- 14.267.2** £170.00 remained in the grant budget.
- 14.268** TO MAKE A RECOMMENDATION ON ELECTRONIC BANKING: Cllr Hallinan referred the committee to the papers circulated in advance.
- 14.268.1** Cllr Suthers noted that 'Unity Trust Bank is 73.33% owned by a group of trades unions with GMB, RMT, Unison, Unite, USDAW and the Communications Workers Union on the Board. UTB focuses on the needs of socially responsible organisations. The balance, 26.66%, is owned by the Co-op but this was put up for sale in January 2014'.
- 14.268.2** Cllr R McKerlich suggested that some funds be put in a deposit account so as not to leave it all in one current account.
- 14.268.3** It was recommended to open a current account with Unity Trust Bank with enough funds for day to day finance over the next few months while leaving funds in NatWest until a safe deposit bank account is found.
- 14.269** TO REVIEW AND SIGN CHEQUES: Six cheques were examined and signed for presentation at the Council meeting on 17 July 2014 for final approval.
- 14.270** TO PUT FORWARD ANY ITEMS FOR THE NEXT MEETING: There were none.
- 14.271** DATE OF NEXT MEETING: THURSDAY September 4 2014