



Radyr & Morganstown Community Council Cynghor Cymuned Radur a Threforgan

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, July 2 2015 at 7pm at the Old Church Rooms.

Present: Councillors T Davies, J Hallinan, D Suthers, C Morgan, F Dubberley, R McKerlich

In attendance: Helena Fox

14.767 Apologies for absence: There were none.

14.768 Declarations of interest: There were none.

14.769 To receive the financial statement: The financial statement for July was presented to the committee.

14.769.1 The balance in the cash book at June 30 was £145,715.76

14.769.2 Grants awarded under the Power of Well-Being and S137 total £80.00. Grants awarded under other powers total £1,450.00. Total grant expenditure to date is £1,530.00.

14.770 To consider any applications for grants: There were none.

14.771 To receive an update on finances for the OCR project: The tender document had been circulated earlier that day and a hard copy was distributed at the meeting. A table showing the costs and grant of £130,500 from Aggregate Levy Fund Wales was provided. It was recommended to the main council that R&MCC ask to borrow £200,000 from the Public Works Loan Board. Points of detail raised by email by Cllr Suthers will be clarified with the OCR Management Committee and Oriel Design Ltd.

14.772 To discuss a proforma for grant applications to be available on the website: The draft proforma had been circulated and was discussed and the Clerk will make the few amendments and present to full Council.

14.773 To receive an update on the Internal Audit review: Information will be given to the July 16 meeting.

14.774 To discuss amended Financial Regulations including online banking: The document had been circulated. It was recommended for adoption.

14.775 To discuss staff hours: It was recommended to pay the extra staff hours already worked. The Employment Committee will meet in August to discuss the future.

14.776 To sign a letter to Unity Trust Bank authorising the Clerk to transfer funds between online accounts: This was signed by the Chairman, Chair of Finance, and Cllr McKerlich.

- 14.777 To complete a change of signatory form for Unity Trust Bank:** Councillors completed forms and the authority to amend the mandate will be signed at the July 16 meeting.
- 14.778 To receive an update on a new Internal Auditor:** The Clerk will follow up a local contact and report at the July 16 meeting.
- 14.779 To put forward any items for the next meeting:** There were none.
- 14.780 Date of the next meeting: Thursday, September 3 2015**