



Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, 16 September 2010 at 7:15pm at the Old Church Rooms.

Present: Councillors E Watt, R Eccles, D Suthers, R Owen

In attendance: Helena Fox

- 10.325** In the absence of the committee chair, Cllr Suthers nominated Cllr Eccles to chair the meeting, seconded by Cllr Owen. All agreed.
- 10.326** APOLOGIES FOR ABSENCE: Cllr D Silver, T Davies
- 10.327** DECLARATIONS OF INTEREST: There were none.
- 10.328** MINUTES OF LAST MEETING: The Minutes were accepted as accurate.
- 10.329** MATTERS ARISING: There were none.
- 10.330** APPLICATIONS FOR GRANTS: There were none.
- 10.331** FINANCIAL STATEMENT: The financial statement was presented to the committee. The balance in the cash book was £72,917.72 including £8,952.96 in the Capital Reserve (Millennium Fund) account. £1,210.00 remains in the grant budget.
- 10.332** ANNUAL RETURN : The Clerk presented the Draft Annual Return. The Committee recommended it for approval at the main meeting and to be then submitted to Mazars, the external auditors.
- 10.333** INTERNAL AUDITOR'S REPORT 2009-10: The Internal Auditor's report was presented and accepted.
- 10.333.1** Committee discussed the issue of the Fidelity Guarantee insurance and recommended that the Clerk ask for quotes for insuring the precept at £70,000.
- 10.333.2** The committee recommended that the employment subcommittee revises the Clerk's contract.
- 10.334** TO DISCUSS THE PURCHASE OF TOOLS FOR DANYBRYN WOODS: The Clerk presented a request for woodland management tools on behalf of the Friends of Danybryn Woods at a cost not exceeding £180.00. The committee recommended that the tools be bought.
- 10.335** CHEQUES FOR SIGNATURE: In light of the Extraordinary meeting it was agreed to present the cheques at the Council meeting on 23 September 2010 for signature and approval.
- 10.336** ANY OTHER BUSINESS: There was none.
- 10.337** DATE OF NEXT MEETING: THURSDAY October 21 2010