



**Radyr & Morganstown Community Council  
Cyngor Cymuned Radur a Threforgan**

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, 5 October 2017 at 7.00pm at the Old Church Rooms.

Present: Cllrs Rod McKerlich, Ralph Vaughan, Tyrone Davies, David Suthers, Helen Lloyd Jones, Julia Charles, Angharad Richards, Kevin Ullah

In Attendance: Julie Hopkins

**91 Apologies for absence:** Cllrs Clive Morgan, Huw Jones

**92 To make declarations of interest:** None

**93 To note the Minutes of the previous meeting:** The minutes of the Finance Committee meeting held on 7 September 2017 were agreed and duly signed as an accurate record at Full Council on 21<sup>st</sup> September 2017, and therefore were noted.

**94 New Members to receive Information Packs:** Three of the new Members of the Community Council received information packs which included the following documents:

Good Councillors Guide, Standing Orders, Financial Regulations, Amendments to Financial Regulations, Budget, Precept, Accounts 2016-17, Environment Budget, Calendar of Tasks, Members contact details, Committee & Outside Bodies Representative.

**95 To consider any applications for grants:** No new Grant applications had been received.

**96 To review Financial Information:** Cllr R Mckerlich gave an in depth overview of the Finance items below for the benefit of the new Members. He explained there are two Committees, Finance and Environment with ideally 6 Members on each Committee. The R&MCC Precept is £120,000 and was mainly spent on the running of the building, with the help of the Hall Management Committee, Environment projects, staff costs.

**(i) Accounts for 2016-17:** These were included in the Members packs.

**(ii) Budget for 2017-18:** This is contained in the Members packs.

**(iii) Expenditure v budget at 31 August 2017:** This was received and noted.

**(iv) Bank reconciliation & statement to be approved:** This was received and noted.

**(v) Payments approved at end of September:** Cllr R McKerlich explained the Monthly payments process and how this works. This also covered the banking system and all new Members will be registered for internet banking.

**(vi) Future reporting and strategy for next financial year:**

**97 To receive an update on finances of the OCR Project:** R&MCC has agreed to pay for any outstanding works and make a deduction from the retention. The Hall Management Committee agreed that any outstanding works be either actioned by the builder without further delay or undertaken by another builder.

**98 Any other business by prior agreement with the Chair:** The WW1 Committee have requested permission to allow the R&MCC Financial Consultant to produce a report of all expenditure to date, with a view to applying for a further Grant from Heritage Lottery Fund. To celebrate the end of WW1 the Committee intend organising similar events to last year. Resolved to instruct R&MCC Financial Consultant to produce the report. A Grant will also be requested from R&MCC in the 2018-19 Budget.

**99 To put forward any items for the next meeting:** None

**100 Date of next meeting:** The next Finance Meeting be held on Thursday 9th November 2017 at 7.00pm.

**Meeting closed**